

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,988	15,691					
2 Precept or Rates and Levies	11,800	12,800	1,000	8.47%	NO		
3 Total Other Receipts	2,067	579	-1,488	71.99%	YES		Monies for 25/26 Lengthsman scheme received in March 2025
4 Staff Costs	6,109	6,542	434	7.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,068	8,648	4,582	112.66%	YES		New village maintenance contract set up to complete mowing etc. Previously done in part by volunteers.
7 Balances Carried Forward	15,691	13,880				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,691	13,880				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,888	3,781	883	30.47%	YES		New printer & laptop purchased.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable